Title of planned course: Economics

Subject Area: Economics

Grade Level: 11 – 12

Course Description: Economics is an elective that has been designed for students who are interested in the fundamentals of economic systems. Students will learn about multiple concepts such as: supply and demand, fiscal responsibilities of governments and business, personal finances, and the instability of financial markets. Course requirements include: homework, tests, quizzes, projects, notetaking, and reports.

Time/Credit for this Course: Half Year / 0.5 Credit

Curriculum Writing Committee: Kristin Arnold
Wilson Area School District
Planned Course Materials

**Course Title:** Economics

**Textbook:** Economics: Concepts and Choices
McDougal Littell
2008
www.mcdougallittell.com

**Teacher Resources:**
- Video DVD NCEE Supplemental videos
- Book: NCEE Student Activities
- Websites:
  - [www.teachingeconomics.org](http://www.teachingeconomics.org)
  - [www.moneyinstructor.com](http://www.moneyinstructor.com)
  - [www.classzone.com](http://www.classzone.com)
Curriculum Map

Semester 1

**August / September**
Unit 1 - Introduction to Economics
- Thinking Economically
- Economic Systems

Unit 2 - Market Economies
- Supply & Demand
- Businesses

**October**
Complete Unit 2 - Market Economics

Unit 3 - Domestic Policy
- Role of Government
- Fiscal Policy
- Monetary Policy

**November**
Complete Unit 3 - Domestic Policy

Unit 4 - Foreign Policy
- Global Economics
- Trade

**December**
Complete 4 - Foreign Policy

Unit 5 - Personal Economics
- Saving and Investing
- Stock Market

**January**
Unit 5 - Personal Economics

Semester 2

**January**
Unit 1 - Introduction to Economics
- Thinking Economically
- Economic Systems

**February**
Complete Unit 1 - Introduction to Economics

Unit 2 - Market Economies
- Supply & Demand
- Businesses

**March**
Complete Unit 2 - Market Economies

Unit 3 - Domestic Policy
- Role of Government
- Fiscal Policy
- Monetary Policy
<table>
<thead>
<tr>
<th>Month</th>
<th>Tasks</th>
</tr>
</thead>
</table>
| April | Complete Unit 3 - Domestic Policy  
Unit 4 - Foreign Policy  
  - Global Economics  
  - Trade |
| May   | Complete 4 - Foreign Policy  
Unit 5 - Personal Economics  
  - Saving and Investing  
  - Stock Market |
| June  | Complete Unit 5 – Personal Economics |
Curriculum Scope & Sequence

Planned Course: Economics

Unit: Unit 1: Thinking Economically/Introduction to Economics

Time frame: 3 Weeks

State Standards: 6.1A,B 6.2A,B 6.3A,B,C,E,F 6.5F

Essential content/objectives: At end of the unit, students will be able to:
- Explain how scarcity requires choices by individuals and society
- Examine economic systems and the advantages and disadvantages of each

Core Activities: Students will complete/participate in the following:
- Evaluate choice and scarcity as fundamental concepts
- Create a production possibility curve
- Simulation: Econoland
- Resource allocation: The Role of Government

Extensions:
- Cost benefit analysis
- Concept application presentations

Remediation:
- Chapter end review
- Online practice
- Printed outline of notes

Instructional Methods:
- Direct instruction
- Independent and group practice
- Class discussions
- Video

Materials & Resources:
- Teacher generated worksheets
- ClassZone.com
- The Invisible Hand: Economics in Daily Life
- Learning Seed 2004

Assessments:
- Writing prompts
- Discussion
- Review of student work
- Quizzes, tests
- Presentations
Curriculum Scope & Sequence

Planned Course: Economics

Unit: Unit 2: Market Economics

Time frame: 4 weeks

State Standards: 6.2E,F 6.5D

Essential content/objectives: At end of the unit, students will be able to:
- Explain, interpret, and apply concepts of supply, demand, and price
- Explore competition, monopolies, and regulation.

Core Activities: Students will complete/participate in the following:
- Simulation activity to explore key concepts of demand
- Create and complete a production cost and revenue schedule
- Graphing supply and demand curves and establishing equilibrium
- Analysis of California Power Supply to examine government regulation

Extensions:
- Differentiation of topics
- Apply concepts learned through exploring case studies

Remediation:
- Modified instruction
- Online practice
- Review

Instructional Methods:
- Direct instruction
- Class discussion
- Group and individual work
- Film viewing
- Student presentation

Materials & Resources:
- Teacher generated worksheets
- Overheads
- Rubrics
- Quizzes
- Films
- Internet
- Newspapers

Assessments:
- Classroom discussion
- Homework
- Quizzes, tests
• Presentations
Curriculum Scope & Sequence

**Planned Course:** Economics

**Unit:** Unit 3: Domestic Policy

**Time frame:** 4 weeks


**Essential content/objectives:** At end of the unit, students will be able to:
- Analyze how the government interacts with the economy
- Understand monetary and fiscal policy in the United States

**Core Activities:** Students will complete/participate in the following:
- Analysis of different types of taxes, graphic organizer
- Analysis of government budget
- Debate proportional tax and flat tax
- Town Hall meeting simulation-budgeting
- Analysis of the role of the Federal Reserve

**Extensions:**
- Analysis of paychecks and taxes
- Filling out tax forms such as W2’s

**Remediation:**
- Chapter end review
- Online practice
- Printed outline of notes

**Instructional Methods:**
- Direct instruction class
- Small group discussion
- Individual practice

**Materials & Resources:**
- Teacher generated worksheets
- Internet access
- Newspapers
- Student textbook

**Assessments:**
- Homework review
- Classroom discussion
- Quizzes, tests
- Presentations
Curriculum Scope & Sequence

**Planned Course:** Economics

**Unit:** Unit 4: Foreign Policy

**Time frame:** 3 weeks


**Essential content/objectives:** At end of the unit, students will be able to:
- Explain how world economies are globally connected
- Analyze the role of international trade

**Core Activities:** Students will complete/participate in the following:
- Analyze US Goals of International Economics
- Simulation on value of purchasing foreign goods
- Complete a case study on the North American Free Trade Agreement (NAFTA)
- Calculating the value of the dollar and investing internationally

**Extensions:**
- Exchange rate simulation (NCEE Student Activities)

**Remediation:**
- Chapter end review
- Online practice
- Printed outline of notes

**Instructional Methods:**
- Direct instruction
- Group and independent practice
- Class discussion
- Video
- Case studies

**Materials & Resources:**
- Teacher generated worksheets
- Online access
- Video
- Stock market game

**Assessments:**
- Homework review
- Class discussion
- Quizzes, tests
- Case studies
Curriculum Scope & Sequence

Planned Course: Economics

Unit: Unit 5: Personal Economics

Time frame: 4 weeks


Essential content/objectives: At the end of the unit students will be able to:
- Understand how to save and invest their money
- Understand how to use credit cards and maintain a good credit score
- Analyze the stock market

Core Activities: Students will complete/participate in the following:
- Analyze different methods of saving money and investing money
- Read credit reports, and learning how to select the best credit card
- Understand how the stock market works, and analyzing the rise and fall of stock prices

Extensions:
- Stock Market Game

Remediation:
- Chapter end review
- Online practice
- Printed outline of notes

Instructional Methods:
- Direct instruction
- Student led activities
- Group and individual practice

Materials & Resources:
- Textbook NCEE activities book
- Online access
- Teacher generated worksheets

Assessments:
- Quizzes, tests
- Homework writing
- Prompts
- Class discussion