

## Wilson Area School District Planned Course Guide

**Title of planned course:** Economics

**Subject Area:** Economics

**Grade Level:** 11 – 12

**Course Description:** Economics is an elective that has been designed for students who are interested in the fundamentals of economic systems. Students will learn about multiple concepts such as: supply and demand, fiscal responsibilities of governments and business, personal finances, and the instability of financial markets. Course requirements include: homework, tests, quizzes, projects, notetaking, and reports.

**Time/Credit for this Course:** Half Year / 0.5 Credit

**Curriculum Writing Committee:** Kristin Arnold

## Wilson Area School District Planned Course Materials

**Course Title:** Economics

**Textbook:** Economics: Concepts and Choices  
McDougal Littell  
2008  
[www.mcdougallittell.com](http://www.mcdougallittell.com)

**Teacher Resources:**

- Video DVD NCEE Supplemental videos
- Book: NCEE Student Activities
- Websites:
  - [www.teachingeconomics.org](http://www.teachingeconomics.org)
  - [www.moneyinstructor.com](http://www.moneyinstructor.com)
  - [www.classzone.com](http://www.classzone.com)

## Curriculum Map

### *Semester 1*

#### **August / September**

Unit 1 - Introduction to Economics

- Thinking Economically
- Economic Systems

Unit 2 - Market Economies

- Supply & Demand
- Businesses

#### **October**

Complete Unit 2- Market Economics

Unit 3 - Domestic Policy

- Role of Government
- Fiscal Policy
- Monetary Policy

#### **November**

Complete Unit 3-Domestic Policy

Unit 4 - Foreign Policy

- Global Economics
- Trade

#### **December**

Complete 4- Foreign Policy

Unit 5 - Personal Economics

- Saving and Investing
- Stock Market

#### **January**

Unit 5 - Personal Economics

### *Semester 2*

#### **January**

Unit 1 - Introduction to Economics

- Thinking Economically
- Economic Systems

#### **February**

Complete Unit 1-Introduction to Economics

Unit 2 - Market Economies

- Supply & Demand
- Businesses

#### **March**

Complete Unit 2- Market Economics

Unit 3 - Domestic Policy

- Role of Government
- Fiscal Policy
- Monetary Policy

**April**

Complete Unit 3-Domestic Policy

Unit 4 - Foreign Policy

- Global Economics
- Trade

**May**

Complete 4- Foreign Policy

Unit 5 - Personal Economics

- Saving and Investing
- Stock Market

**June**

Complete Unit 5 – Personal Economics

## Curriculum Scope & Sequence

**Planned Course:** Economics

**Unit:** Unit 1: Thinking Economically/Introduction to Economics

**Time frame:** 3 Weeks

**State Standards:** 6.1A,B 6.2A,B 6.3A,B,C,E,F 6.5F

**Essential content/objectives:** At end of the unit, students will be able to:

- Explain how scarcity requires choices by individuals and society
- Examine economic systems and the advantages and disadvantages of each

**Core Activities:** Students will complete/participate in the following:

- Evaluate choice and scarcity as fundamental concepts
- Create a production possibility curve
- Simulation: Econoland
- Resource allocation: The Role of Government

**Extensions:**

- Cost benefit analysis
- Concept application presentations

**Remediation:**

- Chapter end review
- Online practice
- Printed outline of notes

**Instructional Methods:**

- Direct instruction
- Independent and group practice
- Class discussions
- Video

**Materials & Resources:**

- Teacher generated worksheets
- ClassZone.com
- The Invisible Hand: Economics in Daily Life
- Learning Seed 2004

**Assessments:**

- Writing prompts
- Discussion
- Review of student work
- Quizzes, tests
- Presentations

## Curriculum Scope & Sequence

**Planned Course:** Economics

**Unit:** Unit 2: Market Economics

**Time frame:** 4 weeks

**State Standards:** 6.2E,F 6.5D

**Essential content/objectives:** At end of the unit, students will be able to:

- Explain, interpret, and apply concepts of supply, demand, and price
- Explore competition, monopolies, and regulation.

**Core Activities:** Students will complete/participate in the following:

- Simulation activity to explore key concepts of demand
- Create and complete a production cost and revenue schedule
- Graphing supply and demand curves and establishing equilibrium
- Analysis of California Power Supply to examine government regulation

**Extensions:**

- Differentiation of topics
- Apply concepts learned through exploring case studies

**Remediation:**

- Modified instruction
- Online practice
- Review

**Instructional Methods:**

- Direct instruction
- Class discussion
- Group and individual work
- Film viewing
- Student presentation

**Materials & Resources:**

- Teacher generated worksheets
- Overheads
- Rubrics
- Quizzes
- Films
- Internet
- Newspapers

**Assessments:**

- Classroom discussion
- Homework
- Quizzes, tests

- Presentations

## Curriculum Scope & Sequence

**Planned Course:** Economics

**Unit:** Unit 3: Domestic Policy

**Time frame:** 4 weeks

**State Standards:** 6.1.9.C, 6.1.9.B, 6.1.12.C, 6.2.9.A, 6.2.9.E, 6.2.9.F,

**Essential content/objectives:** At end of the unit, students will be able to:

- Analyze how the government interacts with the economy
- Understand monetary and fiscal policy in the United States

**Core Activities:** Students will complete/participate in the following:

- Analysis of different types of taxes, graphic organizer
- Analysis of government budget
- Debate proportional tax and flat tax
- Town Hall meeting simulation-budgeting
- Analysis of the role of the Federal Reserve

**Extensions:**

- Analysis of paychecks and taxes
- Filling out tax forms such as W2's

**Remediation:**

- Chapter end review
- Online practice
- Printed outline of notes

**Instructional Methods:**

- Direct instruction class
- Small group discussion
- Individual practice

**Materials & Resources:**

- Teacher generated worksheets
- Internet access
- Newspapers
- Student textbook

**Assessments:**

- Homework review
- Classroom discussion
- Quizzes, tests
- Presentations



## Curriculum Scope & Sequence

**Planned Course:** Economics

**Unit:** Unit 4: Foreign Policy

**Time frame:** 3 weeks

**State Standards:** 6.2.12.B, 6.2.12.C, 6.2.12.E, 6.2.12.F, 6.3.9.D

**Essential content/objectives:** At end of the unit, students will be able to:

- Explain how world economies are globally connected
- Analyze the role of international trade

**Core Activities:** Students will complete/participate in the following:

- Analyze US Goals of International Economics
- Simulation on value of purchasing foreign goods
- Complete a case study on the North American Free Trade Agreement (NAFTA)
- Calculating the value of the dollar and investing internationally

**Extensions:**

- Exchange rate simulation (NCEE Student Activities)

**Remediation:**

- Chapter end review
- Online practice
- Printed outline of notes

**Instructional Methods:**

- Direct instruction
- Group and independent practice
- Class discussion
- Video
- Case studies

**Materials & Resources:**

- Teacher generated worksheets
- Online access
- Video
- Stock market game

**Assessments:**

- Homework review
- Class discussion
- Quizzes, tests
- Case studies

## Curriculum Scope & Sequence

**Planned Course:** Economics

**Unit:** Unit 5: Personal Economics

**Time frame:** 4 weeks

**State Standards:** 6.1C 6.2H,L 6.4B,C,D,E,F,G 6.5E

**Essential content/objectives:** At the end of the unit students will be able to:

- Understand how to save and invest their money
- Understand how to use credit cards and maintain a good credit score
- Analyze the stock market

**Core Activities:** Students will complete/participate in the following:

- Analyze different methods of saving money and investing money
- Read credit reports, and learning how to select the best credit card
- Understand how the stock market works, and analyzing the rise and fall of stock prices

**Extensions:**

- Stock Market Game

**Remediation:**

- Chapter end review
- Online practice
- Printed outline of notes

**Instructional Methods:**

- Direct instruction
- Student led activities
- Group and individual practice

**Materials & Resources:**

- Textbook NCEE activities book
- Online access
- Teacher generated worksheets

**Assessments:**

- Quizzes, tests
- Homework writing
- Prompts
- Class discussion